

Cypress Highlights Integrated USB 2.0 Solution and Timing Technology At Intel Developers Forum

Intel Developers Forum
Booth #722 and #334
San Jose Convention Center
San Jose, California
February 26-March 1, 2001

SAN JOSE, Calif., February 16, 2001 - Cypress Semiconductor (NYSE: CY) today announced that it will exhibit at the Intel Developers Forum, to be held at the San Jose Convention Center, San Jose, California, from February 26 to March 1, 2001. The company will highlight its integrated USB 2.0 devices and timing technology at Booth #722. Cypress will also demonstrate a USB 2.0 mass storage solution at the USB Pavilion, Booth #334.

Cypress's EZ-USB® FX2 is the industry's first integrated USB 2.0 interface device. Integrating a microcontroller, serial interface engine and USB 2.0 transceiver on a single chip, the FX2 raises the speed of PC-to-peripheral connections to 480 Mbps, 40 times the speed of USB 1.1 controllers. The EZ-USB SX2 provides the same high connection speed without an integrated microcontroller, for applications that already have a microprocessor, such as high-end scanners.

The company's timing technology division will feature its W320 clock generators for Intel® Pentium® 4 processors. These clock generators provide the industry's best cycle-to-cycle jitter thereby allowing designers extra system timing margin.

About Cypress

Cypress Semiconductor is "Driving the Communications Revolution"™ by providing high-performance integrated circuit solutions to fast-growing markets, including data communications, telecommunications, computation, consumer products, and industrial control. With a focus on emerging communications applications, Cypress's product portfolios include high-speed data communications ICs; networking-optimized and micropower static RAMs; high-bandwidth multi-port and FIFO memories; high-density programmable logic devices; timing technology solutions; and controllers for Universal Serial Bus (USB). Cypress is No. 1 in the USB and clock chip markets.

More than two-thirds of Cypress's sales come from fast-growing communications markets and dynamic companies such as Alcatel, Cisco, Ericsson, Lucent, Motorola, Nortel Networks, and 3Com. Cypress's ability to mix and match its broad portfolio of intellectual property enables targeted, integrated solutions for high-speed systems that feed bandwidth-hungry Internet applications. Cypress aims to become the preferred silicon supplier for Internet switching systems and for every Internet data stream to pass through at least one Cypress IC.

Cypress employs more than 4,100 people worldwide with international headquarters in San Jose, California. Its shares are listed on the New York Stock Exchange under the symbol CY. More information about Cypress is accessible electronically on the company's worldwide Web site at <http://www.cypress.com>.

"Safe Harbor" Statement under the Private Securities Litigation Reform Act of 1995: Statements herein that are not historical facts are "forward-looking statements" involving risks and uncertainties, including but not limited to: the effect of global economic conditions, shifts in supply and demand, market acceptance, the impact of competitive products and

pricing, product development, commercialization and technological difficulties, and capacity and supply constraints. Please refer to Cypress's Securities and Exchange Commission filings for a discussion of such risks.

"Driving the Communications Revolution" is a trademark of Cypress Semiconductor. EZ-USB is a registered trademark of Cypress Semiconductor. Intel and Pentium are registered trademarks of Intel Corporation.